

March 2022 Minutes

Lake Manitou Association

Board members present at the March 17, 2022 meeting were David Heyde, Steve Hearn, Nickie McBee, Joe Martin, Nick Bokan, Gary Bryant, Mary Ellen Lowe, Wayne Holleman, Cathy Simmons (phone), Chris McGuire, Kenny Anderson

President Heyde called the meeting to order at 6:30 PM

Minutes were presented and approved following a motion by Joe which was seconded by Nick.

Treasurer report was discussed. There is a \$200 deposit included which came in as dues for 2021. Nikki reported she moved \$192787.53 to our Foundation account in order to receive a better interest rate. Report was approved with a motion by Kenny and a second by Wayne.

Wayne reported thanks to the newsletter promoting 2022 Dues payment, he has already received 2/3 of the existing members' renewals. At this time we have 242 members for \$58,050 dues. There will be another newsletter sent out in April to promote dues payment to the other third of existing members. At the end of 2021 there were 371 members for \$92,250.

David opened discussion on the proposed budget for 2022. Following brief discussion, Steve moved for approval and Joe seconded. Motion passed.

Aquatic Plants – Kenny reported we are waiting on DNR approval on the requested locations for treatment that he submitted. The Board has noted locations needing treatment they are aware of also. Kenny did report we have been approved for \$1800 LARE funds.

Buoys – Gary reported the new Lighted Buoys around the prairie are ready and will be placed in April. It was noted there have been 3 complaints about the lighted buoys from boaters. We will check them out when they are all in and to see if there are issues.

Endowment Fund – At the end of 2021 the LMA Endowment had \$25,890 due to 25 contributions and including the \$10,000 given by the Foundation. The money in the Endowment sits in the account and once a year LMA can pull the interest for use or let it accumulate in the Fund. Memorial money for Wilfred Harley has been gifted to LMA. Details will follow at the next meeting

Events – Discussion was held about several types of events for 2022. Kenny mentioned that dates at the Moose Lodge are filling up. Board authorized him to reserve a date for the Poker Run and to report at the next meeting.

Newsletter – April letter will go out for membership signup. There will also be a full newsletter in May.

Open Issues – Kenny proposed we have a new sign made for the ramp by the Elks Lodge. The proposal is approx. \$1500. It is also recommended we update the signs at the other public ramps – Kenny estimates \$400-\$500 to update those. Joe moved for approval and Steven seconded. Motion passed.

Special Projects – Tabled

New Committee – David will set a meeting with the Corp of Engineers and IDEM. We hope we can work together to find ways to prevent sediment from running into the lake.

Meeting was adjourned at 7:00